

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION**

In re:

MICHAEL CHARLES NAIDA

Debtor(s)

Case No. 07-10685

---

**CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT**

Glenn Stearns, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C. § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 06/14/2007.
- 2) The plan was confirmed on 10/31/2007.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on NA.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on 08/06/2009.
- 5) The case was dismissed on 09/18/2009.
- 6) Number of months from filing to last payment: 24.
- 7) Number of months case was pending: 29.
- 8) Total value of assets abandoned by court order: NA.
- 9) Total value of assets exempted: \$29,270.00.
- 10) Amount of unsecured claims discharged without payment: \$0.00.
- 11) All checks distributed by the trustee relating to this case have cleared the bank.

**Receipts:**

Total paid by or on behalf of the debtor	\$46,300.00
Less amount refunded to debtor	\$0.00

**NET RECEIPTS:** **\$46,300.00**

**Expenses of Administration:**

Attorney's Fees Paid Through the Plan	\$1,300.00
Court Costs	\$0.00
Trustee Expenses & Compensation	\$2,444.34
Other	\$0.00

**TOTAL EXPENSES OF ADMINISTRATION:** **\$3,744.34**

Attorney fees paid and disclosed by debtor: \$2,200.00

**Scheduled Creditors:**

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
ALLSTATE INSURANCE	Unsecured	100.00	NA	NA	0.00	0.00
ASSET ACCEPTANCE CORP	Unsecured	NA	181.02	181.02	0.00	0.00
B REAL LLC	Unsecured	1,200.00	1,001.67	1,001.67	0.00	0.00
BANK OF AMERICA	Secured	7,800.00	7,800.00	7,800.00	2,962.75	1,018.26
BANK OF AMERICA	Unsecured	NA	4,880.90	4,880.90	0.00	0.00
CAPITAL ONE BANK	Unsecured	1,200.00	1,028.24	1,028.24	0.00	0.00
DIRECT MERCHANTS CREDIT CARD	Unsecured	6,400.00	NA	NA	0.00	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	700.00	592.47	592.47	0.00	0.00
INDYMAC BANK	Secured	14,940.00	14,939.33	14,939.33	4,063.44	0.00
INDYMAC BANK	Secured	NA	0.00	0.00	33,069.56	0.00
MERCANTILE BANK	Unsecured	4,000.00	NA	NA	0.00	0.00
PORTFOLIO RECOVERY ASSOC	Unsecured	NA	883.34	883.34	0.00	0.00
PORTFOLIO RECOVERY ASSOC	Unsecured	600.00	441.22	441.22	0.00	0.00
RESTORATION WAREHOUSE	Secured	2,000.00	2,000.00	2,000.00	1,258.51	183.14
TCF NATIONAL BANK	Unsecured	300.00	NA	NA	0.00	0.00
TOTAL PROTECT HOME SVC	Unsecured	500.00	NA	NA	0.00	0.00
UNITED CONSUMER FINANCIAL	Unsecured	1,500.00	1,267.30	1,267.30	0.00	0.00
VILLA PARK POLICE DEPT	Unsecured	100.00	NA	NA	0.00	0.00

<b>Summary of Disbursements to Creditors:</b>			
	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Interest Paid</u>
<b>Secured Payments:</b>			
Mortgage Ongoing	\$0.00	\$33,069.56	\$0.00
Mortgage Arrearage	\$14,939.33	\$4,063.44	\$0.00
Debt Secured by Vehicle	\$7,800.00	\$2,962.75	\$1,018.26
All Other Secured	\$2,000.00	\$1,258.51	\$183.14
<b>TOTAL SECURED:</b>	<b>\$24,739.33</b>	<b>\$41,354.26</b>	<b>\$1,201.40</b>
<b>Priority Unsecured Payments:</b>			
Domestic Support Arrearage	\$0.00	\$0.00	\$0.00
Domestic Support Ongoing	\$0.00	\$0.00	\$0.00
All Other Priority	\$0.00	\$0.00	\$0.00
<b>TOTAL PRIORITY:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>GENERAL UNSECURED PAYMENTS:</b>	<b>\$10,276.16</b>	<b>\$0.00</b>	<b>\$0.00</b>

<b>Disbursements:</b>	
Expenses of Administration	<u>\$3,744.34</u>
Disbursements to Creditors	<u>\$42,555.66</u>
<b>TOTAL DISBURSEMENTS :</b>	<b><u>\$46,300.00</u></b>

12) The trustee certifies that, pursuant to Federal Rule of Bankruptcy Procedure 5009, the estate has been fully administered, the foregoing summary is true and complete, and all administrative matters for which the trustee is responsible have been completed. The trustee requests a final decree be entered that discharges the trustee and grants such other relief as may be just and proper.

Dated: 11/19/2009

By: /s/ Glenn Stearns

\_\_\_\_\_  
Trustee

**STATEMENT:** This Unified Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.